

## NHF Product Fact Sheet.

### Product Background.

**National Housing Fund** (Establishment) Act 2018 provides that individuals earning from the minimum wage mark must contribute 2.5% of their monthly basic income towards a general pool to be used for the purchase of a residential home. Individuals can access up to N15m single digit mortgage payable over up to 25 years depending on age and other factors such as income level.

This scheme is available to individuals in active service. This includes civil servants, doctors, bankers, traders, oil workers, engineers, I.T professionals etc.

Marula Park is a housing project aimed at offering affordable homes for young professionals, business owners, HNI buyers e.t.c. It is a residential estate strategically located to benefit from the expansion of the Lekki-Epe Expressway and it accessible through Beechwood Estate, which is in proximity to the exclusive Lakowe Lakes Golf & Country Estate. It will consist of 197 units of a mix of 1, 2- and 3-bedroom apartments in its first release.

<b>Product Name</b>	<b>Marula Park Estate</b>
<b>Location</b>	Lakowe Town, Lekki, Lagos.
<b>Description of Location</b>	Marula park is an estate with proximity to Lakowe Lakes Golf and Country Estate. They consist of residential buildings.
<b>USP</b>	Recreational facilities, Perimeter fencing, Access to financial institution, Gated community, Access to Local parks, Access to office spaces, Access to reliable healthcare, Access to Local shopping complex and mini marts.
<b>Target Audience</b>	Affordable housing buyers

### Product Pricing (Semi Finished)

<b>Product Type</b>	<b>GFA(m2)</b>	<b>Unit Price</b>	<b>Total No. of Units</b>
1-bedroom Type A	43.27	24,077,736.75	Sold out
2 Bedroom Type A	72.00	40,064,892.27	9
3 Bedroom type B	95.70	46,445,019.77	47

## Payment Plans (Semi Finished)

	<b>1 Bedroom Apartment - Type A -Semi-Finished</b>	<b>2 Bedroom Apartment - Type A - Semi- Finished</b>	<b>3 Bedroom Apartment - Type B - Semi-Finished</b>
Total Price	24,077,736.75	40,064,892.27	46,445,019.77
NHF (max obtainable amount)	15,000,000.00	15,000,000.00	15,000,000.00
Minimum Initial Deposit	2,407,773.68	4,006,489.23	4,644,501.98
Minimum Monthly (12 months)	555,830.26	1,754,866.92	2,233,376.49

## Payment Details

Payments can be made via cheque in favour of 'Mixta Real Estate Plc'. Transfers can be made to the account below:

<b>Bank</b>	<b>FBN Quest Merchant Bank</b>
<b>Account Name</b>	Mixta-Marula Park Project Escrow
<b>Account Number</b>	1100005644

## Note

1. All prices are exclusive of all mortgage fees.
2. Prices are exclusive of survey fee and service charge.