

Product Fact Sheet

Product Background

Marula Park is a housing project aimed at offering affordable homes for young professionals, business owners, HNI buyers e.t.c. It is a residential estate strategically located to benefit from the expansion of the Lekki-Epe Expressway and it is accessible through Beechwood Estate, which is in proximity to the exclusive Lakowe Lakes Golf & Country Estate. It will consist of 197 units of a mix of 1, 2- and 3-bedroom apartments in its first release.

Product Name	Marula Park Estate
Location	Lakowe Town, Lekki, Lagos.
Description of Location	Marula park is an estate with proximity to Lakowe Lakes Golf and Country Estate. They consist of residential buildings.
USP	Recreational facilities, Perimeter fencing, Access to financial institution, Gated community, Access to Local parks, Access to office spaces, Access to reliable healthcare, Access to Local shopping complex and mini marts.
Target Audience	Affordable housing buyers

Product Specifications and Prices

Product Type	GFA(m2)	Outright Purchase	Payment Plan (6 Months)	Payment Plan (N) (12 months-not available for mortgage)
1-bedroom Type A	43.27	Sold Out	Sold Out	Sold Out
2 Bedroom Type A	72.00	51,439,000	53,985,230.50	57,300,487.66
3 Bedroom type B	95.70	64,024,000	67,193,188.00	71,319,551.74

Mortgage Payment Plan

	2 Bedroom Type A	3 Bedroom type B
Total Price	53,985,230.50	67,193,188.00
Max obtainable amount (80% of the unit price)	43,188,184.40	53,754,550.40
Minimum Initial Deposit (20% of the unit price)	10,797,046.10	13,438,637.60
Minimum Monthly Payment of Initial Deposit (6 months)	1,799,507.68	2,239,772.93

Payment Details

Payments can be made via cheque in favour of 'Mixta Real Estate Plc'. Transfers can be made to the account below:

Bank	FBN Quest Merchant Bank
Account Name	Mixta-Marula Park Project Escrow
Account Number	1100005644

Special Access Bank Mortgage

1. You can purchase a unit by making a down payment of a minimum 20% of the value only. This 20 % down payment can be made over 6 months.
2. The interest rate is 15% p.a and tenor is 5 – 20 years.
3. Indicative mortgage repayment from as low as N568,697.51 monthly.
4. All prices are exclusive of service charge and survey fee.
5. All prices are net of sales and legal fees.
6. The mortgage scheme does not allow for the 12-month payment option. The unit price will be divided into five equal instalments.