

### Product Background

The Cove is the new neighborhood within Lakowe Lakes that exemplifies premium living. Nestled next to a 3.1hectare man-made lake, the development when completed will ensure unmatched views and access to the other lakes and the Lakowe Lakes golf course. Each home has been designed to combine luxury with functionality.

### HOUSE OPTIONS AND PRICES

| Product Type                             | Unit area (SQM) | Outright Purchase Price (N) | Payment plan (N) (6 months) | Payment plan (N) (12 months - Not Available for Mortgage) |
|--|-----------------|-----------------------------|-----------------------------|---|
| 1 Bed Flat - New Jacaranda I (Lakeview)  | 90              | 125,000,000.00              | 130,109,375.00              | 136,787,585.17  |
| 2 Bed Flat - New Jacaranda II (Lakeview) | 120             | 167,623,800.00              | 174,475,422.83              | 183,430,838.56  |
| Coveloft                                 | 155             | 246,900,000.00              | 256,992,037.50              | 270,182,838.23  |

### MORTGAGE PAYMENT PLANS

|   | 1 Bed Flat - New Jacaranda (Lakeview) | 2 Bed Flat - New Jacaranda II (Lakeview) |
|---|---------------------------------------|--|
| Price   | 130,109,375.00                        | 174,475,422.83                           |
| Max Obtainable Amount (80% of the unit price)             | 104,087,500.00                        | 139,580,338.26                           |
| Minimum Initial Deposit (20% of the unit price)           | 26,021,875.00                         | 34,895,084.57                            |
| Minimum Monthly payment of the initial deposit (6 Months) | 4,336,979.17                          | 5,815,847.43                             |

### 12 MONTHS PAYMENT PLANS

| Installments    | % of Price | Timing of Receipt | Cumulative      |
|-----------------|------------|-------------------|-----------------|
| 1st Installment | 40         | Upon sale         |                 |
| 2nd Installment | 15         | 3 Months          | 3 Months After  |
| 3rd Installment | 15         | 3 Months          | 6 Months After  |
| 4th Installment | 15         | 3 Months          | 9 Months After  |
| 5th Installment | 15         | 3 Months          | 12 Months After |

## Product Factsheet

### FINISH SPECIFICATIONS (HYBRID)

- All interior and exterior walls are rendered, and exterior walls are painted.
- All interior and exterior floor tiles are installed, and exterior windows and security doors are installed.
- POP ceiling on the 4th floor.
- Distribution board, earthing installation, cables and conduits for lighting and power, and lightning protection system are installed.

### PAYMENT INSTRUCTIONS (Payments can be made via cheque or transfer in favor of the account below)

Payments should be made via cheque in favour of Lakowe Lakes – The Cove'. Transfers can be made to the account below:

Bank: Access Bank Plc

Bank Branch: 11a Adeola Odeku Street, Victoria Island, Lagos

Account Name: Lakowe Lakes – The Cove

Account Number: 0765592385

### SPECIAL MORTGAGE FROM TIER 1 BANK

1. You can purchase a unit by making a down payment of a minimum 20% of the value only. This 20 % down payment can be made over 6 months.
2. The interest rate is 25.5% p.a and tenor is 5 – 20 years.
3. Indicative mortgage repayment from as low as ₦ 2,226,176.74 monthly.

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### NOTES

1. All prices are exclusive of service charge.
2. The mortgage scheme does not allow for the 12-month payment option.
3. All prices are valid until further notice.
4. Not included: Kitchen cabinets, Interior doors, wardrobes, interior painting, and sanitary wares.
5. Unit allocations will be confirmed upon payment of 70% of the total price.
6. Due to the current volatility in the cost of construction products, prices may change at a very short notice.

For more information, kindly scan the QR Code below;

