

Product Background

The Cove is the new neighborhood within Lakowe Lakes that exemplifies premium living. Nestled next to a 3.1hectare man-made lake, the development when completed will ensure unmatched views and access to the other lakes and the Lakowe Lakes golf course. Each home has been designed to combine luxury with functionality.

HOUSE OPTIONS AND PRICES

Product Type	Unit area (SQM)	Outright Purchase Price (N)	Payment plan (N) (6 months)	Payment plan (N) (12 months - Not Available for Mortgage)
1 Bed Flat - New Jacaranda I (Lakeview)	90	137,500,000.00	143,120,312.50	150,466,343.69
2 Bed Flat - New Jacaranda II (Lakeview)	120	184,386,180.00	191,922,965.11	201,773,922.41

MORTGAGE PAYMENT PLANS

	1 Bed Flat - New Jacaranda (Lakeview)	2 Bed Flat - New Jacaranda II (Lakeview)
Price	143,120,312.50	191,922,965.11
Max Obtainable Amount (80% of the unit price)	114,496,250.00	153,538,372.09
Minimum Initial Deposit (20% of the unit price)	28,624,062.50	38,384,593.02
Minimum Monthly payment of the initial deposit (6 Months)	4,770,677.08	6,397,432.17

12 MONTHS PAYMENT PLANS

Installments	% of Price	Timing of Receipt	Cumulative
1st Installment	40	Upon sale	
2nd Installment	15	3 Months	3 Months After
3rd Installment	15	3 Months	6 Months After
4th Installment	15	3 Months	9 Months After
5th Installment	15	3 Months	12 Months After

Product Factsheet

FINISH SPECIFICATIONS (HYBRID)

- All interior and exterior walls are rendered, and exterior walls are painted.
- All interior and exterior floor tiles are installed, and exterior windows and security doors are installed.
- POP ceiling on the 4th floor.
- Distribution board, earthing installation, cables and conduits for lighting and power, and lightning protection system are installed.

PAYMENT INSTRUCTIONS (Payments can be made via cheque or transfer in favor of the account below)

Payments should be made via cheque in favour of Lakowe Lakes – The Cove'. Transfers can be made to the account below:

Bank: Access Bank Plc

Bank Branch: 11a Adeola Odeku Street, Victoria Island, Lagos

Account Name: Lakowe Lakes – The Cove

Account Number: 0765592385

SPECIAL MORTGAGE FROM TIER 1 BANK

1. You can purchase a unit by making a down payment of a minimum 20% of the value only. This 20 % down payment can be made over 6 months.
2. The interest rate is 25.5% p.a and tenor is 5 – 20 years.
3. Indicative mortgage repayment from as low as ₦ 2,448,794.41 monthly.

NOTES

1. All prices are exclusive of service charge.
2. The mortgage scheme does not allow for the 12-month payment option.
3. All prices are valid until further notice.
4. Not included: Kitchen cabinets, Interior doors, wardrobes, interior painting, and sanitary wares.
5. Unit allocations will be confirmed upon payment of 70% of the total price.
6. Due to the current volatility in the cost of construction products, prices may change at a very short notice.

For more information, kindly scan the QR Code below;

